



Life Insurance

2022 Open Enrollment Dates October 11th – October 29th



Department of
Employee Insurance

Why is life insurance so important?



Lost Income

Replacement of lost income



Standard of Living

Helping your loved ones maintain their standard of living



Financial Security

Financial security for you and your family



Nearly one in three Americans say they need more life insurance¹

Why evaluate your life insurance needs annually?

Your needs may evolve over time...



You're married or getting married



You have a new or growing family



You have a new or larger mortgage



You have a new job or salary increase



You are planning for retirement

Commonwealth of Kentucky Life Insurance plan



Basic Life

Employer paid \$20,000



Basic Accidental Death & Dismemberment

Employer paid \$20,000

Optional coverage: Employee & Dependent Term Life Insurance

For You	For Your Spouse and/or Your Dependent Children*
Option 1: \$10,000	Option 1 – Spouse \$10,000; Child up to 6 months \$2,500; Child 6 months to 26 years \$5,000;
Option 2: \$25,000	Option 2 – Spouse \$20,000; Child up to 6 months \$2,500; Child 6 months to 26 years \$10,000;
Option 3: \$50,000	Option 3 – Spouse \$50,000; Child up to 6 months \$2,500; Child 6 months to 26 years \$10,000;
Option 4: \$100,000	Option 4 – Spouse \$10,000; Child up to 6 months \$0; Child 6 months to 26 years \$0;
Option 5: \$150,000	Option 5 – Spouse \$20,000; Child up to 6 months \$0; Child 6 months to 26 years \$0;
	Option 6 – Spouse \$50,000; Child up to 6 months \$0; Child 6 months to 26 years \$0;
	Option 7 – Spouse \$0; Child up to 6 months \$2,500; Child 6 months to 26 years \$5,000;
	Option 8 – Spouse \$0; Child up to 6 months \$2,500; Child 6 months to 26 years \$10,000

During this open enrollment Employees and Dependents, including late entrants can enroll for any level of coverage without SOH.

MetLife Group Life insurance... MetLife AdvantagesSM

Support, planning and protection when you need it most



Support

- Grief Counseling and Beneficiary Grief Counseling¹
- Total Control Account³



Planning

- Face-to-Face Will Preparation⁴
- Face-to-Face Estate Resolution Services⁴
- WillsCenter.com⁵
- Funeral Planning Services⁶



Protection

- Coverage for active employees
- Services for workplace transitions
- Transition Solutions²
 - Conversion
 - Retirement Solutions

Please refer to the notes at the end of this presentation regarding these value-added services.

Choosing the right amount doesn't have to be difficult



Useful tools for figuring out how much Life insurance you need

Use the Life Insurance Calculator at <https://www.lifeonlinecalculator.com>

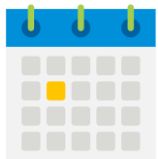
It's easy to enroll



Visit www.metlife.com/mybenefits for tools and resources to help you make the right enrollment choices



Enroll online at KHRIS.ky.gov



Don't delay...

Enrollment period runs from
October 11 – October 29, 2021

Thank you.

MetLife AdvantagesSM Footnotes

1. Grief Counseling and Funeral Assistance services are provided through an agreement with LifeWorks. LifeWorks is not an affiliate of MetLife, and the services LifeWorks provides are separate and apart from the insurance provided by MetLife. LifeWorks has a nationwide network of over 30,000 counselors. Counselors have master's or doctoral degrees and are licensed professionals. The Grief Counseling program does not provide support for issues such as: domestic issues, parenting issues, or marital/relationship issues (other than a finalized divorce). For such issues, members should inquire with their human resources department about available company resources. This program is available to insureds, their dependents and beneficiaries who have received a serious medical diagnosis or suffered a loss. Events that may result in a loss are not covered under this program unless and until such loss has occurred. Services are not available in all jurisdictions and are subject to regulatory approval. Not available on all policy forms.

Beneficiary Grief Counseling services are provided through an agreement with LifeWorks. US Inc. LifeWorks is not an affiliate of MetLife, and the services LifeWorks provides are separate and apart from the insurance provided by MetLife. LifeWorks has a nationwide network of over 30,000 counselors. Counselors have master's or doctoral degrees and are licensed professionals. This program is available only to beneficiaries of MetLife group Life Insurance programs. Events that may result in a loss are not covered under this program unless and until such loss has occurred.]

2. MetLife administers the Delivering the Promise and Transition Solutions programs and has arranged for specially-trained third party financial professionals to offer financial education and, upon request, provide personal guidance to employees and former employees of companies providing these programs through MetLife.
3. Subject to state law, and/or group policyholder direction, the Total Control Account is provided for all Life and AD&D benefits of \$5,000 or more. The TCA is not insured by the Federal Deposit Insurance Corporation or any government agency. The assets backing TCA are maintained in MetLife's general account and are subject to MetLife's creditors. MetLife bears the investment risk of the assets backing the TCAs, and expects to receive a profit. Regardless of the investment experience of such assets, the interest credited to Total Control Accounts will never fall below the guaranteed minimum rate. Guarantees are subject to the financial strength and claims paying ability of MetLife. TCA is not available with Accidental Death and Dismemberment and Business Travel Accident products in the state of New Hampshire.

MetLife AdvantagesSM Footnotes (continued)

4. Will Preparation and MetLife Estate Resolution Services are offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and affiliates, Warwick, Rhode Island. For New York situated cases, the Will Preparation service is an expanded offering that includes office consultations and telephone advice for certain legal matters beyond Will Preparation. Tax Planning and preparation of Living Trusts are not covered by the Will Preparation Service. Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgements or fines; and frivolous or unethical matters.
5. WillsCenter.com is a document service provided by SmartLegalForms, Inc., an affiliate of Epoq Group, Ltd. SmartLegalForms, Inc. is not affiliated with MetLife and the WillsCenter.com service is separate and apart from any insurance or service provided by MetLife. The WillsCenter.com service does not provide access to an attorney, does not provide legal advice, and may not be suitable for specific needs. Employees should consult with their financial, legal, and tax advisors for advice with respect to such matters. WillsCenter.com is available to anyone regardless of affiliation with MetLife.
6. Funeral Planning services are provided through an agreement with LifeWorks. LifeWorks is not an affiliate of MetLife, and the services LifeWorks provides are separate and apart from the insurance provided by MetLife. Service. MetLife neither captures nor stores any of the preferences or personal information you enter in the Funeral Planning Services. MetLife is not responsible for retention or communication to any third party of the contents of your Funeral Planning Services. MetLife suggests printing the completed service information and saving it in a secure place with your other important personal information and documentation. This Planning service is provided for informational purposes only and does not intend to cover all aspects of specific circumstances. Neither MetLife nor any of its affiliates, employees, or representatives provide specific tax or legal advice.
7. To take advantage of this benefit for Group Term Life insurance, coverage of at least [\$10,000][\$20,000] must be elected. GVUL and GUL coverage is portable to the maturity age specified in the certificate. [In some cases, if your employer replaces the MetLife group contract with another group life insurance policy or otherwise terminates the MetLife GUL or GVUL group contract, your MetLife GUL or GVUL coverage may also be terminated, even after separation from employment or in retirement.] [If you have ported or otherwise continued your coverage and your employer later terminates the group policy, your cost of insurance rates may increase as a result of such termination.][Rates will increase if you leave your employer [for reasons other than retirement]][and choose to continue your coverage.]

Footnotes and disclosures

- * This example assumes the couple wishes to pay off their mortgage. In this case they do not enter the mortgage amount in their monthly expenses and it is only entered in the outstanding debt section.
- ** The example on this slide is a hypothetical example and is used for illustration purposes only. Your particular needs may vary. You may utilize the Life Insurance Planner located on the inside front cover of your enrollment materials or use the Life Insurance Calculator at www.metlife.com to assist you in determining the amount that is best for you and your specific needs. You may also want to consult with a tax advisor or financial planner.
- [*** If your employer replaces MetLife GVUL with another group life insurance plan or otherwise terminates the MetLife GVUL contract, your GVUL coverage may be terminated, even after separation from employment or in retirement.]
- [† In general, participants may withdraw cash value equal to premiums paid without tax consequences. However, if the funding of the certificate exceeds certain limits, it will become a "modified endowment contract" (MEC) and become subject to "earnings first" taxation on withdrawals and loans. An additional 10% penalty for withdrawals and loans taken before age 59½ will also generally apply to MECs. We will notify you if a contribution would cause your certificate to become a MEC. Withdrawals and loans reduce the death benefit and cash value, thereby diminishing the ability of the cash value to serve as a source of funding for cost of insurance charges, which increase as you age. [Withdrawals are subject to an administrative fee of 2% of the amount withdrawn, not to exceed \$25.] Outstanding loan amounts do not participate in the interest credited to the interest-bearing account and can have a permanent effect on certificate values and benefits. Upon surrender, lapse, or case termination, including those circumstances where termination of the group contract results in termination of individual certificates/policies, loans become withdrawals and may become taxable to the certificate owner]

MetLife administers the Delivering the Promise, Transition Solutions and Retirewise programs, but has arranged for specially-trained third-party financial professionals to offer financial education, and upon request, provide personal guidance to employees and former employees of companies providing these programs through MetLife.

[Nothing in these materials is intended to be advice for any particular situation or individual. Like most group insurance policies, MetLife group term life policies contain certain exclusions, limitations, reductions of benefits and terms for keeping them in force.]
Your local MetLife representative can answer any questions about costs and details of coverage. A full description of benefits will be provided in the certificate.

[Nothing in these materials is intended to be advice for any particular situation or individual. Like most insurance policies, MetLife G[V]UL contains exclusions, limitations, reduction of benefits, surrender charges and terms for keeping it in force. MetLife can provide you with costs and complete details. Nothing in these materials is intended to be, nor should be construed as, advice or a recommendation for a particular situation or individual. Please consult with your own advisors for such advice.]

MetLife's Group Term Life Insurance is issued by Metropolitan Life Insurance Company, 200 Park Avenue, New York, NY 10166 under Policy Form# [GPNP99] [G.2130-S,][GPNP99-Trust].

MetLife's [Supplemental Group Term Life insurance][Dependent Group Term Life Insurance][Group Accidental Death & Dismemberment Insurance] is issued by Metropolitan Life Insurance Company, 200 Park Avenue, New York, NY 10166 under Policy Form # GPNP99.



Footnotes and disclosures

[Group Variable Universal Life insurance (GVUL) is issued by Metropolitan Life Insurance Company (MLIC), New York, NY 10166, and distributed by MetLife Investors Distribution Company (MLIDC) (member FINRA). MLIC and MLIDC are MetLife companies. MetLife's standard Certificate Forms, available on or after 5/1/09 include: Certificate Forms G.24300(2003); G.24300A(2003); NY-G.24300-STOCK and G.24300A-STOCK. Coverage may also be provided on MetLife's previous standard Policy Forms 30037(6/96); FL: 3003709(5/2005); IN: 3003713(6/96); MA: 3003720(6/96); MD: 3003719(6/96); MN: 3003722(6/96); MS: 3003723(5/2005); NE: 3003726(6/96); NY: 3003731(5/2005); OK: 3003735(6/96); OR: 3003736(5/2005); PA: 3003737(6/96); SC: 3003739(6/96); SD: 3003740(6/96); and in TX: 3003772(5/2005).]

[Group Universal Life (GUL) is issued by Metropolitan Life Insurance Company, New York, NY 10166. MetLife's standard Certificate Forms include: Certificate Forms G.9704(2009); G.9704A(2009). Coverage may also be provided on MetLife's previous standard Policy Forms 30024 (1/95); DE-3002407 (2/2008); FL-3002409 (5/2005); IN-3002413 (1/95); KS-3002415 (1/95); LA-3002417 (2/2008); MN-3002422 (1/95); MS-3002423 (5/2005); NY-3002431 (5/2005); OK-3002435 (1/95); OR-3002436 (2/2008); PA-3002437 (1/95); SD-3002440 (1/95); and in TX-3002472 (5/2005).]

[Prospectuses for Group Variable Universal Life insurance and its underlying portfolios can be obtained by calling (800) 756-0124. You should carefully read and consider the information in the prospectuses regarding the contract's features, risks, charges and expenses, as well as the investment objectives, risks, policies and other information regarding the underlying portfolios prior to making any purchase or investment decisions. Product availability and features may vary by state. All product guarantees are subject to the financial strength and claims-paying ability of Metropolitan Life Insurance Company.]

[Group Variable Universal Life insurance has limitations. There is no guarantee that any of the variable options in this product will meet its stated goals or objectives. Cash value allocated to the variable investment options is subject to market fluctuations so that, when withdrawn or surrendered, it may be worth more or less than the amount of premiums paid.]